

Sousan Urroz-Korori
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SUMMARY

A senior faculty in international finance with 25 years of experience in private and public sectors. She was the Director of the Center for the World Banking and Finance at the Economics Institute in Boulder Colorado for many years and has advised and trained in macro/micro economics policy many of the central bankers around the world. Her academic and consulting fields include microfinance, financial infrastructure and capital market development, financial crisis management, currency valuation-protection, monetary integration, and dollarization. She has taught at graduate, undergraduate and community college levels in the fields of finance, accounting and economics. She has held executive level positions in for-profit and not-for-profit organizations, including educational institutions. She is a multi-language and multicultural person who has lived and worked around the world. She is the Founder and the Director of the Center for the Economics Advancement through Entrepreneurship and Higher Education. Her recent works has been concentrated on how to eliminate poverty, especially for women in developing countries.

EMPLOYMENT

1998 – Present University of Colorado, Boulder, Colorado
Leeds School of Business, Senior Faculty

- Courses taught: 6803 (MBA level, Microfinance Seminar), 6550 (MBA level, Financial Markets and Institutions), 6330 (MBA level, Investment Analysis), 6230 (MBA level, International Financial Management), 6220 (MBA level, Financial Accounting), 5700 (Masters level, Issues in International Financial Reporting), 4850 (Senior Seminar in Accounting), 4850 (Senior Seminar in Finance), 4832 (Seminar in Microfinance), 4825, 4200 (International Financial Management), 4020 (Applied Financial Management), 4000 (Microfinance; Economics, Social, & Ethical Impact), 4000 (Corporate Responsibility & Ethics), 3220 (Corporate Reporting 1), 3010 (Corporate Finance), 3020 (Financial Markets and Institutions), 2000 (Introduction to Financial Accounting and Analysis),
- Project Director, Eurasia Foundation Grant, in cooperation with the Deming Center for Entrepreneurship creating a multi-language online program in entrepreneurship including 17 academic modules and related activities, 2008-2009

2011-Present MasterCard Foundation

External Reviewer for large projects, in May 2011, UNCDF Fund Request was evaluated

2004-present, Boulder Institute of Microfinance, Not-For-Profit, Boulder Colorado

Co-Founder, Member of Board of Directors, Advisor, Vice President

July 2006, 2007, 2008, 2009, 2010, 2011, 2012 International Training Center of ILO, Turin, Italy, in 2008 in Valparaiso, Chile, in 2009 & 2010 in San Jose, Costa Rica, in 2011, in Antigua Guatemala, and in 2012 in Cartagena Colombia delivered seminar on Interest Rate Risk Assessment

2002-present Bagalee, LLC, Boulder Colorado

Director and co-founder, Center for Economics Advancement through Entrepreneurship and Higher Education

January – May 2002 Dar Al-Hekma University, Jeddah, Saudi Arabia

Advisor and Visiting Faculty

Dar Al-Hekma University is the first women private college in the Kingdom, currently in its third year of operation. It is positioned to train women in business and promote them into leadership roles in Saudi Arabia.

- Evaluated and made recommendation on the school's Bachelor's Degree curriculum in Business Administration. Facilitated the linkage between Saudi Arabia's corporate sector and the University, to promote female student internships and future employment in this historically male-dominated environment.
- Created a blue-print for an Economic and Business Forum for Women in the Islamic World.

1996-present Curacao Institute of Social and Economic Studies, Curacao, Netherlands Antilles

- Helped to initiate a joint MBA Degree with TSM program of Business School of the Netherlands and the Netherlands Antilles University. Responsibilities include thesis advice, teaching, and curriculum development and evaluation.
- Courses taught: Corporate Finance, and International Finance with focus on European Monetary Integration and International Finance.

2001 – 2004 University of Colorado, Denver, Colorado
Visiting Faculty, Department of Economics

- Courses taught: 5050 (Taxation and Stabilization Policy), 4420 (International Finance)
The Taxation and Stabilization Policy course material was designed as a guide for financial crisis management in developing countries.

1991 – December 2002. Economics Institute, Boulder, Colorado
Senior Faculty in International Finance

- Developed and co-directed a joint MBA program between the Economics Institute and the University of Colorado, Graduate School of Business Administration. The program was an eleven-month accelerated Masters Degree with focus on Entrepreneurship and Management of Technology. It was designed particularly to meet the need of multinational corporations in building their capacity for international executives, Boulder, Colorado 1999-2000.
- Consultant and lecturer to the International Research and Exchange Board (IREX), on their training initiative, on Enterprise Restructuring and Privatization, Shanghai, China, 1997
- Co-designed a series of Fiscal Federalism programs for Central Asian Republics for The Academy for Educational Development (AED). Directed and was the principal lecturer in many of these programs. Boulder, Colorado, 1996.
- Advised Uzbekistan's Privatization Committee and gave a series of lectures to the Security and Exchange Commission of Uzbek's government in Tashkent and Samarghand in 1996. This was done on an invitation from the Uzbek government as a follow-up to 1995 training and planning sessions in Boulder, New York, and Washington D.C., targeted to selected members of Uzbeki Financial Institutions, in order to create a blueprint for capital market formation in that country. One of her papers on the Role of Security Market in Capital Development was published in the Bank News Journal in Tashkent, "No 1 (13) 1996".
- Guest lecturer at Estonia Business School, "Topics in Economics of European Community", Tallinn, Estonia, October 1996.
- Designed, directed, and was the principal lecturer for the "Fiscal Federalism" program for government of Bosnia-Herzegovina. Worked on financial sustainability issues, and with the help of participants recommended a series of projects to promote rapid growth and development in the area. The program was funded by the Partnership for International Educational Training (PIET). Boulder, Colorado, September 1996.
- Developed, directed, and lectured in "Portfolio Management" program for high-level managers from Central Asian Republics. In this program, several projects were introduced with full feasibility study for implementation in the Republics, including the creation of a power plant in the Republic of Kazakhstan. The program was funded by AED, Boulder, Colorado, 1995.
- Lectured in "Market Economics Issues" for senior members of Governments of Central Asian Republics. Boulder, Colorado, 1995.
- Advised and lectured on "Financial Market Institutions and Sustainability" to the Ministry of Finance of Indonesia, on a project funded by the World Bank. Jakarta, Indonesia, 1994.
- Helped in the creation of a joint Masters Degree in "International Accounting" with the University of Illinois for the Economics Institute. 1993.
- Courses taught: 6544 (MA level, Financial Statement Analysis), 6514 (MA level Capital Budgeting), 6121 (MA level, Issues In International Finance), 5034 (MA level, Economics of the European Community), 4254 (Project Planning and Evaluation), 4530 (Money and Capital Market), 4510 (Intermediate Financial Accounting), 4310 (Cost Accounting), 4270 (Managerial Accounting), 4230 (Intermediate Financial Accounting), 4240 (Corporate Financial Management), 4210 (Financial Accounting).

1996 – 2000. Belarusian State University, Minsk, Belarus
Project Director

- Helped to create a Masters Degree in Management of Technology for the Belarus University with a grant from the Eurasia Foundation. Responsibilities included grant allocation, mentoring seven young faculties through three academic years, curriculum development, thesis advice, contacts with both private and public sectors of Belarus in support of the program, and annual lecturer as visiting faculty. The program expansion resulted in creation of a Business School with over 500 students that celebrated its 10th anniversary in April 2006.

1997 – 2000. Economics Institute, Boulder, Colorado
Director, Center for World Banking and Finance

- Responsible for Central Banking and Microfinance Training programs. The Center attracted more than 250 participants from over 60 countries annually. Responsibilities included program design, curriculum development, lecture, selection of faculty, budget preparation and allocation, staff and faculty supervision. Each summer, the program hosted over 50 visiting faculty and practitioners internationally including lecturers from United States regulatory agencies.
- Performed research into various financial issues around the world including the Euro and its future potential as a competitive hard currency, problems of dollarization in Latin America, and Microfinance limitation-possibilities in the Islamic countries.
- Developed “Anchors of Monetary Policy” program for Central Bank of Philippines that was sponsored by UNDP. Joined the program as lecturer and advisor, with focus on the “Financial Market Crisis in Asian Countries”. Manila, Philippines, March 1997.
- Developed and was one of the principal lecturers for a training program for the National Agriculture Bank of Korea in “Bank Liberalization”, Boulder, Colorado, November-December 1996.
- Lectured on “Microenterprise Development”, funded by USAID, Boulder, Colorado, March-April 1995.
- Lectured on “Debt and Capital Market”, funded by USIA. Boulder, Colorado, May 1995.
- Designed, directed, and was the principal lecturer for a “Bank Restructuring” program for a group of Egyptian bankers (Central Bank of Egypt and Bank of Alexandria), funded by PIET organization. Boulder, Colorado, fall 1992.

1992 - 1997. Economics Institute, Boulder, Colorado
Vice President

- The Institute was originally funded by a grant from The Ford Foundation in 1958. A not-for-profit organization, it was the arm of The American Economics Association for training at the graduate level for global development. It was not structured as a formal entity with specific accounting practices and personnel policy until 1992, when the task was entrusted to Ms. Urroz-Korori. During her tenure, the Institute tripled its facility capacity and its revenue through diversified professional development programs in addition to its regular graduate training program. The majority of these complementary programs were developed and funded directly through her efforts. During this period, under her guidance and supervision, the Institute connected for the first time its accounting department with its record and admission offices via networked applications. She created a pattern for recognizing new grant areas and soliciting funding systematically and effectively. Her responsibilities included management and implementation of a multi-million dollar operational budget of the Institute, fund management for several grants from The World Bank, US government agencies (USAID, USIS, and others), and other private and public sector organizations, both national and international. She coordinated and supervised the Institute’s solicited and non-solicited contracts and grants, supervised the Accounting Office, Office of Contracts and Grants, Office of Management of Facilities, and the Office of Management Information Systems.
- She traveled extensively to promote the Economics Institute programs through out the world, resulting in many new sponsors and funding sources for that organization. Her efforts in this period took her to Mexico, Venezuela, Ecuador, Chile, Argentina, Thailand, China, Indonesia and Iran.

1989 -1991. Center for International Studies, Madrid, Spain
Faculty and Head of Curriculum for Applied Economics

- Performed research and consulted on monetary integration of the European Community.
- Courses Taught: Economics of European Community (This course was developed and designed based on original research), Macroeconomics and Microeconomics Theory, Financial and Managerial Accounting.

1987 - 1988. The Economics Institute, Boulder, Colorado
Faculty Member

- Courses Taught: 4210 (Financial Accounting), 4140 (Statistics for Business and Economics), 4130 (Mathematics for Business and Economics), 3130 (Pre-Calculus Mathematics), 3020 (Introduction to macroeconomics).
- As teaching assistant either taught or assisted in the following classes: 4010 (Intermediate Microeconomics), 5010(Advanced Intermediate Microeconomics).

1985 -1988. Front Range Community College, Westminster, Colorado
Instructor

- Taught series of seminars in applied economics fields at an intermediate college level primarily for corporate clients such as AT&T, IBM and Ball Corporation

1978 - 1980. The Orion Corporation, Bloomington, Indiana
Director of Accounting Department, Financial Analyst

- Responsible for the entire financial and accounting operation of the company, including sales forecasting, budgeting, cash-flow analysis and price sensitivity analysis. Supervised the accounting department staff.

1973 -1976. National Environmental Organization, Tehran, Iran
Staff Member, Project Director

- Estimated environmental projects fund requirements, presented and defended budgets at the national level, tracked fund allocation, and performance reviews. Wrote a series of articles on management of the environmental projects that were published in newsletters of the Environmental Organization.

Educational Committee Member

- Curacao Institute for Social and Economics Studies Joint MBA Degree--Netherlands Antilles University, Erasmus Universiteit Rotterdam and Universitair Docent 1996-present.
- Member of selection committee and mentor to scholars, Regional Scholar Exchange Program, American Councils for International Education, US State Department Scholarship Program, 2000-2001.
- Member of Selection Committee for annual doctoral scholarship recipient in economics. Project was funded by Fundacion Gran Mariscal de Ayacucho, Caracas, Venezuela, 1993-1995.

EDUCATION

1993. School of Mines, Golden, Colorado

Doctorate Level

Post-graduate work in the Division of Mineral Economics, in Econometrics and Economics Forecasting, concentration on commodity markets.

1985-1986. University of Colorado, Boulder, Colorado

Post Graduate-Doctoral Level

One year full-time work in Taxation Accounting. Completed core requirements for a joint Law/Business degree in Taxation Accounting.

1976-1978. Indiana University, Bloomington, Indiana

Masters of Business Administration

Double major in International Finance, and Business Economics/Public Policy, Competitive full scholarship, Ashland Oil Corporation.

1971-1975. Tehran College, Tehran, Iran

Bachelors Degree

Double major in Economics and Business, with concentration in Money and Banking, and Insurance. Graduating class valedictorian.

PUBLIC APPEARANCES AND KEYNOTE SPEAKING

- Center for International Studies “European Monetarism”. Madrid Spain, November 1990.
- Central Bank of Iran “The Role of Bank Supervision”, Tehran Iran, May 1992.
- National Autonomous University, “Currency Stability and Sustainable Growth”, Mexico City, Mexico, October 1994.
- FLACSO, “Euro”, Quito, Ecuador November 1995.
- Interview with National Television of Uzbekistan regarding privatization issues in that country, Tashkent Uzbekistan, April 1996.
- Presentation at the Belarusian University “Capital Markets Formation and Development”, Minsk, Belarus, October 1996.
- Interview with Belarusian National Television, Minsk Belarus, October 1997.
- Estonia Business School “European Monetary Policies”, Tallinn Estonia, October 1997.
- Shanghai Textile Company “Privatization and Revitalization of Industries”, Shanghai, China, May 1997.
- Belarus State University “Euro”, Minsk, Belarus, June 1998.
- Interview with National Television of the Netherlands Antilles regarding sustainable development, Curacao, March 2000.
- University of Netherlands Antilles, “Financial Stability and Economic Growth”, Curacao Netherlands Antilles, March 2000.
- University of Colorado Honor Society “Globalization and Development”, Boulder, Colorado, April 2000.
- Session Chair, Annual Oil Conference, The Journal of Energy Development, Boulder, Colorado 1994-2000
- Sustainability Conference, University of Colorado. Presented concept papers on “Creation of a Small Woman’s College in Afghanistan” and “Promoting Higher Education and Employment for Women in Islamic Countries.” Boulder, Colorado, September 2003, September 2004.
- Greenhouse Partners Scholars Guest Speaker, “Community Building and Microfinance”, August 2007, Boulder, Colorado.
- Billinium Club Guest Speaker, April 2009, Boulder, Colorado

LANGUAGES

English, Farsi, Spanish, Arabic.